



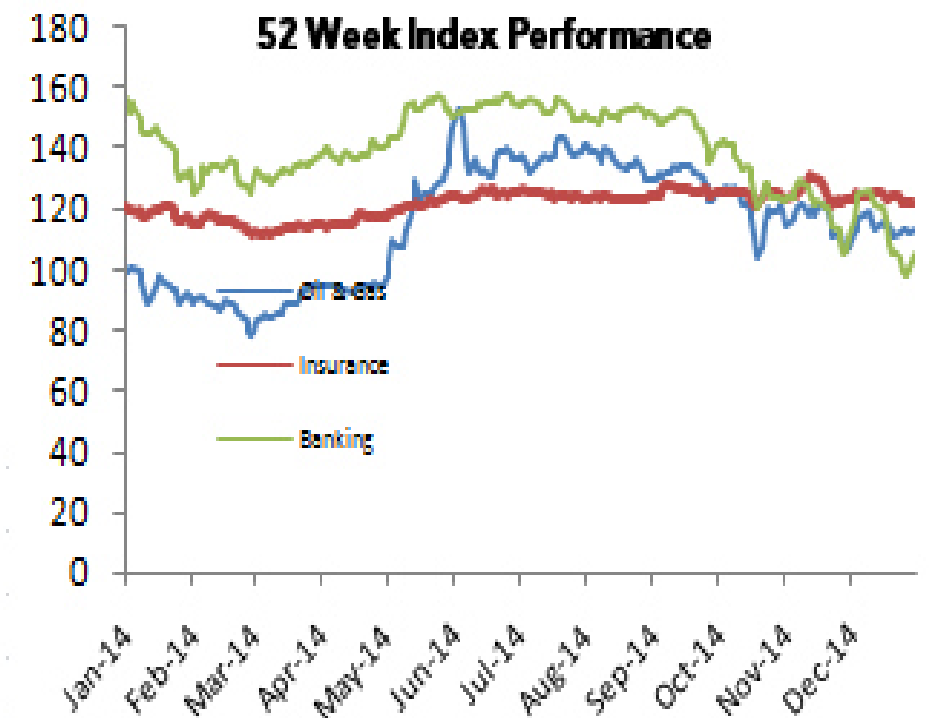
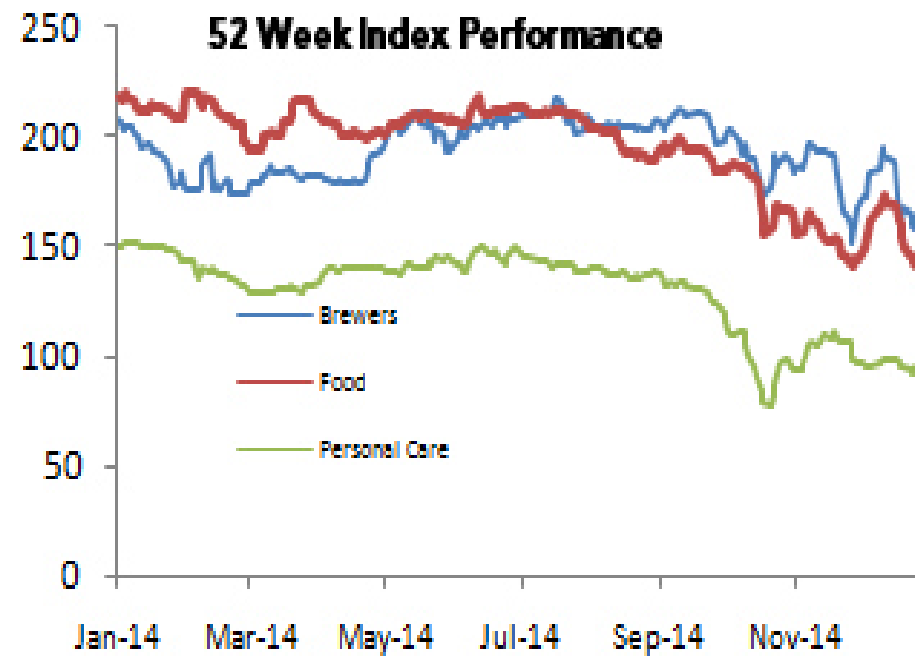
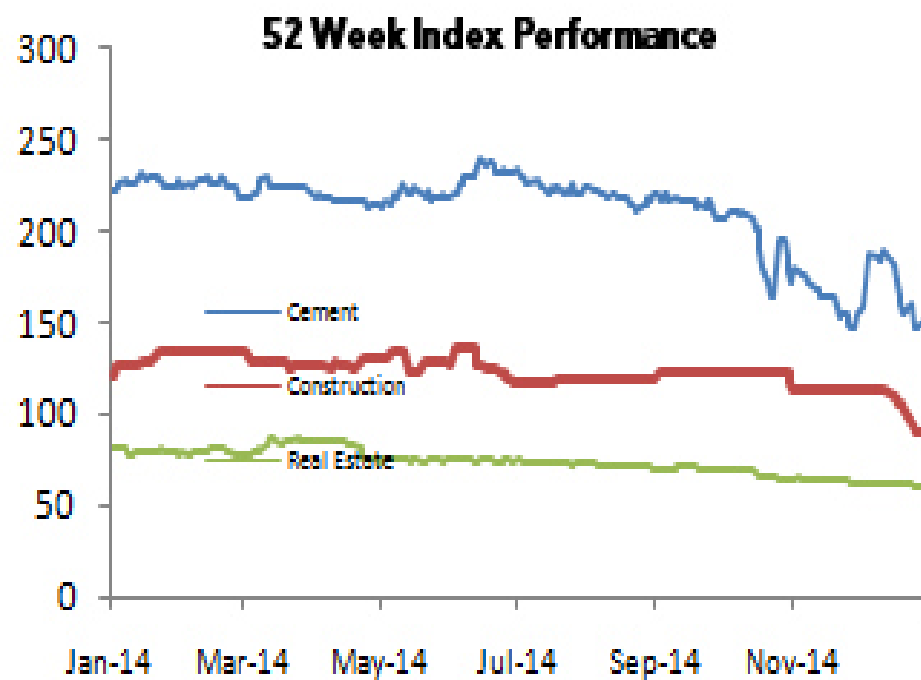
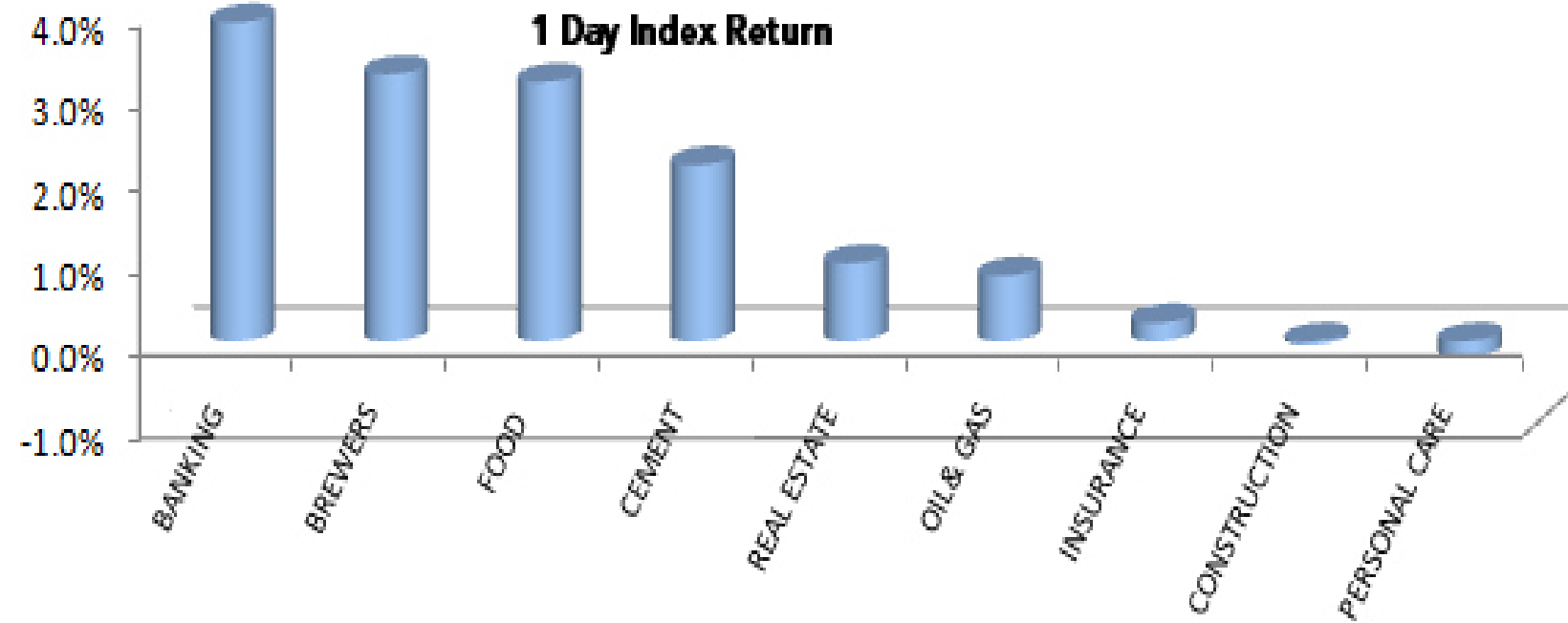
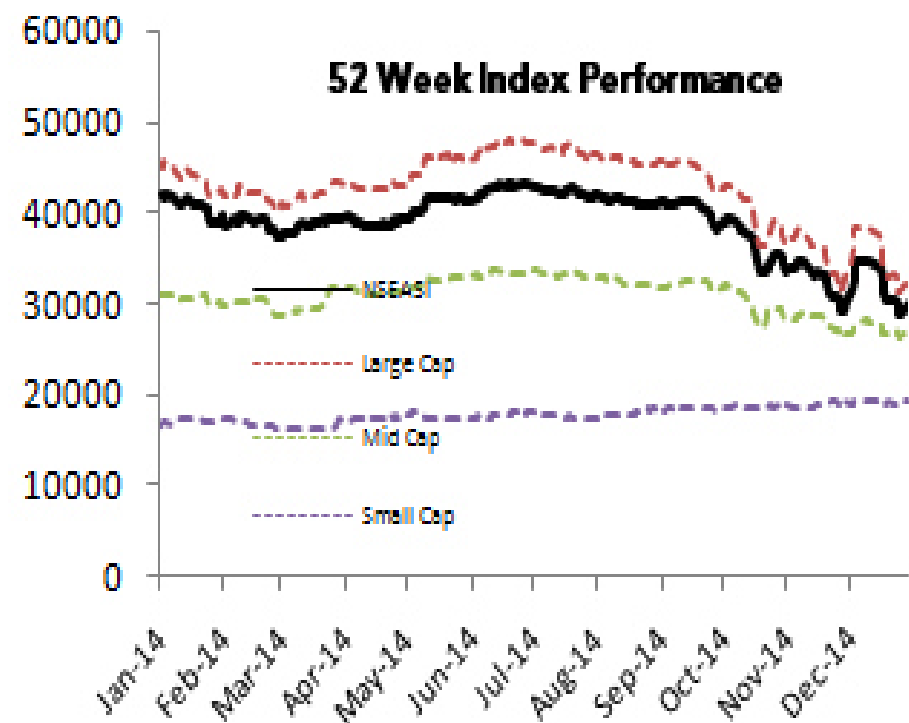
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	29,773.40	2.54%	-1.53%	-14.09%	-14.09%	-28.21%
Market Cap (N billions)	9,917.02	2.54%	-0.93%	-13.60%	-13.60%	-25.38%
Volume Traded (millions)	426.25	63.12%	1,762.23	4,102.21	4,102.21	95,544.59
Value Traded (N millions)	3,426.14	19.35%	16,396.05	43,387.63	43,387.63	1,130,750.84
NGN/USD	185.75	-0.48%	-1.48%	-1.61%	-1.61%	-16.38%
NSEASI (\$)	29,773.40	2.05%	-2.98%	-15.48%	-15.48%	-39.97%
Market Cap (\$ millions)	53,389.06	3.04%	-2.37%	-14.97%	-14.97%	-35.88%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.89%	0.11%	-23.55%	-32.70%	-13.57%	-13.57%	-32.51%	1.60%	-6.58%
BREWERS	3.26%	0.20%	-15.95%	-20.33%	-13.45%	-13.45%	-19.99%	1.86%	-8.54%
CEMENT	2.15%	-5.83%	-26.72%	-34.87%	-20.39%	-20.39%	-30.28%	1.99%	-8.45%
PERSONAL CARE	-0.19%	-0.81%	-24.58%	-37.38%	-5.66%	-5.66%	-37.26%	1.70%	-6.47%
CONSTRUCTION	-0.04%	-3.84%	-26.62%	-23.26%	-20.51%	-20.51%	-25.10%	1.46%	-9.22%
FOOD	3.16%	3.21%	-18.80%	-29.78%	-11.89%	-11.89%	-30.65%	1.41%	-4.88%
INSURANCE	0.23%	-1.32%	-2.12%	-2.98%	-2.85%	-2.85%	1.57%	0.65%	-1.74%
OIL& GAS	0.80%	0.89%	-7.67%	-17.22%	0.37%	0.37%	14.31%	2.07%	-7.34%
REAL ESTATE	0.95%	-1.16%	-13.16%	-18.12%	-2.30%	-2.30%	-23.96%	0.94%	-7.83%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	3.02%	-1.50%	-22.51%	-31.68%	-15.22%	-15.22%	-27.37%	1.28%	-4.62%
Mid Cap (Mid 30%)	0.16%	-1.49%	-14.90%	-20.20%	-4.47%	-4.47%	-12.75%	0.91%	-2.74%
Small Cap (Bottom 60%)	0.10%	1.21%	5.80%	8.18%	0.47%	0.47%	16.44%	0.81%	-3.97%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	120,163.32	5.25	2.54%	0.38%	-36.75%	-46.43%	-46.86%	-20.45%	-20.45%	6.38	4.71	6.38	4.71	10.10	4.71
Diamond Bank	31-Dec	60,796.02	4.20	1.20%	-10.64%	-28.08%	-33.54%	-46.43%	-24.73%	-24.73%	5.45	4.07	5.45	4.07	7.79	4.07
FBN Holdings	31-Dec	251,267.05	7.70	1.05%	-1.28%	-34.75%	-51.57%	-51.27%	-12.50%	-12.50%	8.70	7.33	8.70	7.33	16.29	7.33
FCMB	31-Dec	40,367.06	2.12	0.95%	-0.47%	-49.52%	-50.23%	-47.26%	-14.86%	-14.86%	2.50	2.01	2.50	2.01	4.55	2.01
Guaranty Trust Bank	31-Dec	579,205.61	19.68	9.94%	-1.55%	-26.02%	-34.40%	-30.31%	-21.84%	-21.84%	25.18	17.52	25.18	17.52	31.60	17.52
StanbicBTC HOLDCO	31-Dec	251,200.00	25.12	-1.49%	-3.38%	-18.97%	-7.85%	14.08%	-6.96%	-6.96%	28.00	24.50	28.00	24.50	35.00	19.00
United Bank For Africa	31-Dec	120,711.88	3.66	3.98%	-3.43%	-30.81%	-54.59%	-59.01%	-14.88%	-14.88%	4.32	3.44	4.32	3.44	9.00	3.43
Union Bank	31-Dec	145,647.94	8.60	0.70%	2.14%	0.00%	-6.83%	-17.31%	1.18%	1.18%	9.01	8.00	9.01	8.00	10.75	6.82
Wema Bank	31-Dec	12,436.61	0.97	2.11%	3.19%	2.11%	-12.61%	-17.09%	1.04%	1.04%	0.97	0.90	0.97	0.90	1.21	0.88
Zenith Bank	31-Dec	543,159.34	17.30	4.98%	8.13%	-19.16%	-31.40%	-30.41%	-6.03%	-6.03%	18.00	15.00	18.00	15.00	25.60	15.00
Ecobank	31-Dec	242,321.58	15.19	4.11%	-1.75%	-16.77%	-9.85%	-12.50%	-18.25%	-18.25%	18.20	14.35	18.20	14.35	19.82	12.70
Skye Bank	31-Dec	30,404.47	2.30	3.60%	4.55%	-13.53%	-32.35%	-47.73%	-13.53%	-13.53%	2.53	2.15	2.53	2.15	4.40	2.09
Fidelity Bank	31-Dec	38,826.23	1.34	0.00%	-9.46%	-30.93%	-30.93%	-47.45%	-17.28%	-17.28%	1.62	1.31	1.62	1.31	2.58	1.31
Sterling Bank	31-Dec	51,822.75	2.40	-2.44%	-3.61%	2.13%	0.84%	-0.41%	-5.51%	-5.51%	2.49	2.35	2.49	2.35	2.65	2.10
<b>BREWERIES</b>																
Guinness	30-Jun	189,741.91	126.00	-3.08%	-3.08%	-30.00%	-36.37%	-46.50%	-25.07%	-25.07%	165.30	126.00	165.30	126.00	238.00	115.00
Nigerian Breweries	31-Dec	1,104,154.85	146.00	5.04%	1.11%	-11.76%	-16.86%	-12.15%	-11.68%	-11.68%	163.00	138.00	163.00	138.00	186.90	132.00
International Breweries	31-Dec	71,416.70	21.89	0.00%	2.34%	-30.51%	-25.80%	-27.03%	-6.33%	-6.33%	22.21	20.50	22.21	20.50	32.00	20.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Ashaka Cement	31-Dec	45,684.84	20.40	0.00%	-8.64%	-33.51%	-38.24%	2.00%	-6.85%	-6.85%	22.33	19.50	22.33	19.50	34.70	14.00
Dangote Cement	31-Dec	2,658,319.16	156.00	1.96%	-6.25%	-26.42%	-35.01%	-30.67%	-22.00%	-22.00%	190.00	151.10	190.00	151.10	250.00	151.10
C.C.N.N.	31-Dec	11,310.10	9.00	-3.12%	-4.15%	-35.71%	-23.73%	-16.04%	-13.38%	-13.38%	9.88	8.93	9.88	8.93	15.75	8.00
W.A Portland Cement	31-Dec	239,527.68	79.80	5.00%	-0.35%	-28.15%	-32.95%	-30.61%	-0.87%	-0.87%	81.00	76.00	81.00	76.00	131.00	66.50
Julius Berger	31-Dec	53,388.00	44.49	0.00%	-5.24%	-33.79%	-29.38%	-31.66%	-26.66%	-26.66%	57.63	44.49	57.63	44.49	76.45	44.49
UACN Property DevCo	31-Dec	11,687.50	8.50	4.94%	-5.56%	-41.38%	-51.32%	-59.52%	-10.53%	-10.53%	9.97	8.10	9.97	8.10	26.00	8.10
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	99,698.68	25.11	-3.42%	2.32%	-17.21%	-34.78%	-32.78%	5.50%	5.50%	27.21	23.99	27.21	23.99	39.12	17.50
Unilever	31-Dec	124,092.12	32.80	2.50%	-2.96%	-28.46%	-37.84%	-39.26%	-8.38%	-8.38%	36.48	32.00	36.48	32.00	55.00	27.00
Glaxo Smithkline	31-Dec	38,268.05	40.00	0.00%	-1.62%	-28.57%	-42.02%	-41.18%	-20.00%	-20.00%	47.41	40.00	47.41	40.00	70.70	40.00
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	103,775.64	162.00	0.60%	0.62%	-0.53%	61.95%	126.89%	-2.06%	-2.06%	165.40	157.43	165.40	157.43	188.52	71.40
Cadbury	31-Dec	74,940.26	39.90	-5.00%	-5.00%	-24.01%	-46.26%	-31.53%	-0.25%	-0.25%	42.00	39.90	42.00	39.90	90.78	34.82
Dangote Flour	31-Dec	19,400.00	3.88	-0.77%	-10.19%	-40.76%	-51.56%	-60.33%	-14.73%	-14.73%	4.55	3.88	4.55	3.88	9.75	3.88
Dangote Sugar	31-Dec	63,360.00	5.28	0.57%	-7.69%	-25.11%	-43.23%	-56.00%	-16.85%	-16.85%	6.04	5.10	6.04	5.10	12.27	4.94
Flour Mills	31-Dec	97,096.78	37.00	3.82%	4.58%	-39.74%	-51.02%	-56.66%	-5.61%	-5.61%	39.14	33.95	39.14	33.95	88.00	33.95
Nestle	31-Dec	677,721.10	855.00	4.86%	5.26%	-12.76%	-24.00%	-25.98%	-15.49%	-15.49%	995.60	798.50	995.60	798.50	1,195.00	770.61
Honeywell	31-Mar	23,790.59	3.00	0.00%	-4.76%	-22.08%	-30.23%	-22.08%	-13.29%	-13.29%	3.46	3.00	3.46	3.00	4.50	3.00
UACN	31-Dec	62,466.51	32.52	4.97%	17.83%	-36.52%	-47.65%	-52.87%	-4.35%	-4.35%	34.00	26.22	34.00	26.22	71.20	26.22
<b>OIL&amp; GAS</b>																
Forte Oil	31-Dec	245,461.36	227.22	0.11%	-1.21%	5.24%	-4.53%	175.38%	-0.30%	-0.30%	231.88	222.51	231.88	222.51	257.01	82.43
Conoil Plc	31-Dec	26,446.52	38.11	0.00%	0.00%	-22.59%	-38.85%	-27.27%	0.00%	0.00%	38.11	38.11	38.11	38.11	75.73	38.11
Mobil Oil	31-Dec	56,635.09	157.06	0.00%	0.00%	-5.27%	-3.18%	30.62%	-0.59%	-0.59%	160.00	157.06	160.00	157.06	180.00	115.00
Oando	31-Dec	149,443.08	16.45	2.94%	5.86%	-19.21%	-30.84%	-35.24%	2.11%	2.11%	17.50	15.01	17.50	15.01	33.47	13.87
MRS Oil	31-Dec	13,512.20	53.20	0.00%	0.00%	-5.00%	-14.78%	-2.28%	0.00%	0.00%	53.20	53.20	53.20	53.20	70.00	44.16
Total	31-Dec	48,891.14	144.00	0.00%	-0.52%	-15.79%	-20.00%	-20.00%	1.05%	1.05%	152.13	141.50	152.13	141.50	195.50	141.50
Eterna Oil	31-Dec	3,390.78	2.60	-4.41%	-4.41%	-30.67%	-39.53%	-50.19%	-12.75%	-12.75%	2.99	2.60	2.99	2.60	5.25	2.60
SEPLAT	31-Dec	172,079.51	311.00	-0.04%	-1.27%	-43.28%	-55.70%	N/A	-16.17%	-16.17%	351.50	300.00	351.50	300.00	720.50	252.93
<b>INSURANCE</b>																
Allco Insurance	31-Dec	6,864.16	0.78	2.63%	2.63%	0.00%	-2.50%	-9.30%	-3.70%	-3.70%	0.84	0.75	0.84	0.75	0.93	0.65
Continental Re	31-Dec	9,191.69	0.89	0.00%	-8.25%	-2.20%	-22.61%	-24.58%	-12.75%	-12.75%	1.02	0.89	1.02	0.89	1.21	0.83
Custodian & Allied	31-Dec	22,351.08	3.80	0.00%	2.70%	-2.81%	0.26%	55.10%	4.97%	4.97%	3.80	3.42	3.80	3.42	4.35	1.92
Mansard	31-Dec	28,500.00	2.85	0.00%	-6.56%	-4.68%	6.74%	20.25%	-10.94%	-10.94%	3.11	2.85	3.11	2.85	3.72	2.00
Prestige Assurance	31-Dec	1,254.16	0.50	0.00%	0.00%	0.00%	-7.41%	-23.08%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.70	0.50
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	24,286.55	25.46	0.00%	0.00%	-22.85%	-22.87%	-42.64%	0.43%	0.43%	25.46	25.35	25.46	25.35	44.75	24.11
Presco	31-Dec	29,700.00	29.70	0.00%	10.00%	-16.34%	-21.84%	-27.67%	21.22%	21.22%	29.70	24.50	29.70	24.50	48.48	22.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	19.68	9.94%	U A C N PLC.	32.52	17.83%	PRESKO PLC	29.70	21.22%	PRESKO PLC	29.70	21.22%	PREMIER BREWERIES PLC	3.79	392.21%
N.E.M INSURANCE CO (NIG) PLC.	0.57	7.55%	PRESKO PLC	29.70	10.00%	CUTIX PLC.	1.47	13.08%	CUTIX PLC.	1.47	13.08%	IKEJA HOTEL PLC	3.11	298.72%
NIGERIAN BREW. PLC.	146.00	5.04%	ZENITH BANK PLC	17.30	8.13%	BETA GLASS CO PLC.	30.00	7.99%	BETA GLASS CO PLC.	30.00	7.99%	FORTE OIL PLC.	227.22	175.38%
LAFARGE WAPCO PLC.	79.80	5.00%	CUTIX PLC.	1.47	8.09%	P Z CUSSONS NIGERIA PLC.	25.11	5.50%	P Z CUSSONS NIGERIA PLC.	25.11	5.50%	7-UP BOTTLING COMP. PLC.	162.00	126.89%
ZENITH BANK PLC	17.30	4.98%	BETA GLASS CO PLC.	30.00	7.99%	CUSTODIAN AND ALLIED INSURANCE PLC	3.80	4.97%	CUSTODIAN AND ALLIED INSURANCE PLC	3.80	4.97%	BETA GLASS CO PLC.	30.00	78.25%
U A C N PLC.	32.52	4.97%	OANDO PLC	16.45	5.86%	PHARMA-DEKO PLC.	2.24	4.67%	PHARMA-DEKO PLC.	2.24	4.67%	CUSTODIAN AND ALLIED INSURANCE PLC	3.80	55.10%
UACN PROPERTY DEVELOPMENT CO. LIMITED	8.50	4.94%	NESTLE NIGERIA PLC.	855.00	5.26%	VONO PRODUCTS PLC.	1.17	4.46%	VONO PRODUCTS PLC.	1.17	4.46%	E-TRANZACT INTERNATIONAL PLC	3.39	38.93%
NESTLE NIGERIA PLC.	855.00	4.86%	FLOUR MILLS NIG. PLC.	37.00	4.58%	R T BRISCOE PLC.	0.80	3.90%	R T BRISCOE PLC.	0.80	3.90%	GOLDEN GUINEA BREW. PLC.	0.92	35.29%
LIVESTOCK FEEDS PLC.	2.28	4.59%	SKYE BANK PLC	2.30	4.55%	OANDO PLC	16.45	2.11%	OANDO PLC	16.45	2.11%	PHARMA-DEKO PLC.	2.24	33.33%
ECOBANK TRANSNATIONAL INCORPORATED	15.19	4.11%	WEMA BANK PLC.	0.97	3.19%	RED STAR EXPRESS PLC	3.99	1.27%	RED STAR EXPRESS PLC	3.99	1.27%	MOBIL OIL NIG PLC.	157.06	30.62%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	126.00	-3.08%	CONTINENTAL REINSURANCE PLC	0.89	-8.25%	TRANS-NATIONWIDE EXPRESS PLC.	1.02	-17.07%	TRANS-NATIONWIDE EXPRESS PLC.	1.02	-17.07%	ACADEMY PRESS PLC.	1.18	-53.73%
A.G. LEVENTIS NIGERIA PLC.	1.25	-3.10%	COSTAIN (W A) PLC.	0.64	-8.57%	FIDELITY BANK PLC	1.34	-17.28%	FIDELITY BANK PLC	1.34	-17.28%	JOS INT. BREWERIES PLC.	2.12	-53.91%
CEMENT CO. OF NORTH.NIG. PLC	9.00	-3.12%	ASHAKA CEM PLC	20.40	-8.64%	ECOBANK TRANSNATIONAL INCORPORATED	15.19	-18.25%	ECOBANK TRANSNATIONAL INCORPORATED	15.19	-18.25%	NATIONAL SALT CO. NIG. PLC	6.18	-55.86%
P Z CUSSONS NIGERIA PLC.	25.11	-3.42%	TRANS-NATIONWIDE EXPRESS PLC.	1.02	-8.93%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	40.00	-20.00%	DANGOTE SUGAR REFINERY PLC	5.28	-56.00%
ETERNA PLC.	2.60	-4.41%	R T BRISCOE PLC.	0.80	-9.09%	ACCESS BANK PLC.	5.25	-20.45%	ACCESS BANK PLC.	5.25	-20.45%	FLOUR MILLS NIG. PLC.	37.00	-56.66%
COSTAIN (W A) PLC.	0.64	-4.48%	FIDELITY BANK PLC	1.34	-9.46%	GUARANTY TRUST BANK PLC.	19.68	-21.84%	GUARANTY TRUST BANK PLC.	19.68	-21.84%	U B A PLC	3.66	-59.01%
R T BRISCOE PLC.	0.80	-4.76%	UNIVERSITY PRESS PLC.	3.81	-9.72%	DANGOTE CEMENT PLC	156.00	-22.00%	DANGOTE CEMENT PLC	156.00	-22.00%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.69	-59.41%
CHAMPION BREW. PLC.	6.19	-4.92%	CHAMPION BREW. PLC.	6.19	-9.90%	DIAMOND BANK PLC	4.20	-24.73%	DIAMOND BANK PLC	4.20	-24.73%	CHAMPION BREW. PLC.	6.19	-59.46%
CADBURY NIGERIA PLC.	39.90	-5.00%	DANGOTE FLOUR MILLS PLC	3.88	-10.19%	GUINNESS NIG PLC	126.00	-25.07%	GUINNESS NIG PLC	126.00	-25.07%	UACN PROPERTY DEVELOPMENT CO. LIMITED	8.50	-59.52%
UNIVERSITY PRESS PLC.	3.81	-9.72%	DIAMOND BANK PLC	4.20	-10.64%	JULIUS BERGER NIG. PLC.	44.49	-26.66%	JULIUS BERGER NIG. PLC.	44.49	-26.66%	DANGOTE FLOUR MILLS PLC	3.88	-60.33%

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